

COURT FILE NUMBER

1601-01675

COURT

COURT OF QUEEN'S BENCH OF ALBERTA

JUDICIAL CENTRE

CALGARY

APPLICANTS

**IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, R.S.C.
1985, c. C-36, as amended**

I hereby certify this to be a true copy of
the original Order

Dated this 6 day of May 2016

**AND IN THE MATTER OF A PLAN OF
ARRANGEMENT OF ARGENT ENERGY
TRUST, ARGENT ENERGY (CANADA)
HOLDINGS INC. and ARGENT ENERGY
(US) HOLDINGS INC.**

[Signature]
for Clerk of the Court

DOCUMENT

ORDER (STAY EXTENSION)

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS DOCUMENT

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Client File No.: 68859.14

DATE ON WHICH ORDER WAS
PRONOUNCED:

[Signature]
~~Monday, April 25, 2016~~
THURSDAY, MAY 5, 2016

LOCATION WHERE ORDER WAS
PRONOUNCED:

Calgary Courts Centre

NAME OF JUSTICE
WHO MADE THIS ORDER:

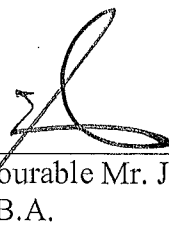
The Honourable Mr. Justice D.B. Nixon

UPON the application of Argent Energy Trust (the "Trust"), Argent Energy (Canada) Holdings Inc. ("Argent Canada"), and Argent Energy (US) Holdings Inc. ("Argent US", and

together with the Trust and Argent Canada, the "Applicants" or "Argent"); **AND UPON** having read the Application, the Affidavit No. 3 of Sean Bovington sworn April 14, 2016 (the "Bovington Affidavit No. 3"), the Second Report of FTI Consulting Canada Inc., the Court-appointed Monitor of the Applicants (the "Monitor"), and the Brief of the Applicants, all filed, and the Confidential Affidavit No. 2 of Harrison Williams sworn April 14, 2016 (the "Williams Affidavit No. 2"); **AND UPON** hearing the submissions of counsel for the Applicants, counsel for the Monitor, counsel for the Syndicate (as defined in the Affidavit of Sean Bovington sworn February 16, 2016), counsel for the Ad Hoc Committee of Subordinated Debentureholders (as defined in the Affidavit No. 2 of Sean Bovington sworn February 29, 2016), and counsel for other interested parties;

IT IS HEREBY ORDERED AND DECLARED THAT:

1. Service of this Application and supporting documents is hereby declared to be good and sufficient, the time for notice is hereby abridged to the time provided, and no other person is required to have been served with notice of this Application.
2. The Stay Period as ordered and defined in paragraph 2 of the Order (Stay Extension) granted on Tuesday, March 8, 2016, is hereby extended until and including June 30, 2016.



The Honourable Mr. Justice B. Nixon
J.C.C.Q.B.A.